```
Declassified and Approved For Release 2012/02/28: CIA-RDP87R00529R000300310029-7
   >>>>>>>>>>>
                       *** BEGIN MESSAGE 2 ***
    SERIAL=WARSAW5634-84 UDN=U(34503)
C
    CLASS=CONFIDENTIAL
                       CONFIDENTIAL NSA559
                  WARSAW 05634 01 OF 03 180827Z
    PAGE 01
    ACTION EB-08
    R 151437Z JUN 84
    FM AMEMBASSY WARSAW
    TO SECSTATE WASHDC 4915
    INFO AMEMBASSY PARIS
    USMISSION USNATO
    BT
    CONFIDENTIAL SECTION 01 OF 03 WARSAW 5634
    SERIAL: WARSAW 5634-84
    E.O. 12356: DECL: OADR
    TAGS: EFIN, PINR, PL
    SUBJ: POLISH DEMARCHE ON DEBT RESCHEDULING
    1. C - ENTIRE TEXT
    2. SUMMARY: POLISH GOVERNMENT AIDE-MEMOIRE PRESENTED TO
    PARIS CLUB MEMBERS TODAY CALLS FOR RESTORATION OF REGULAR
    ECONOMIC AND FINANCIAL COOPERATION, REASSERTS POLISH
    INTENTION TO HONOR ALL AGREEMENTS AND STANDING OBLIGATIONS.
    AND ASKS FOR LIFTING CREDIT AND TRADE RESTRICTIONS ON
    POLAND, SUPPORT FOR POLISH IMF MEMBERSHIP, CONCLUSION
    OF RESCHEDULING AGREEMENT, AND REMOVAL OF ALL HINDRANCES
    TO POLAND'S ACCESS TO EXPORT MARKETS. CHARGE WAS ASSURED
    THAT POLAND WILL ADHERE TO AGREEMENT ON 1981 ARREARS WHETHER
    OR NOT THIS APPEAL IS HEEDED. END SUMMARY
    3. VICE MINISTER WIEJACZ CALLED IN IN AT 3830 THIS MORNING
    TO RECEIVE THE FOLLOWING AIDE MEMOIRE WHICH HE SAID IS ALSO
    BEING DELIVERED TO ALL THE OTHER POLISH CREDITORS IN THE PARIS
    CLUB.
                        CONFIDENTIAL
                        CONFIDENTIAL
                  WARSAW 05634 01 OF 03 180827Z
    PAGE 02
    BEGIN TEXT
    AIDE-MEMOIRE
    THE GOVERNMENT OF THE POLISH PEOPLE'S REPUBLIC
    HEREBY WISHES TO REFER TO THE PARIS CLUB TALKS RESUMED
    BY THE REPRESENTATIVES OF THE CREDITOR COUNTRIES AND
    THOSE OF THE POLISH GOVERNMENT WITH A VIEW TO MAKING
    ARRANGEMENTS FOR THE RESCHEDULING OF POLAND'S OUTSTANDING
    GUARANTEE OR INSURED DEBTS. IN THIS CONNECTION THE
    GOVERNMENT OF THE POLISH PEOPLE'S REPUBLIC
    FURTHER WISHES TO STATE ITS POSITION ON SOME OF THE
    PROBLEMS WHICH HAVE ARISEN WITHIN THE FRAMEWORK OF THE TALKS.
    THE YEAR 1980 WAS A TIME WHEN DIFFICULTIES WERE
    ENCOUNTERED IN EFFORTS TO ENSURE CURRENT SERVICING FOR
    THE POLISH FOREIGN DEBTS. THAT SAME YEAR, IN CONSULTATION
    WITH SOME WEST EUROPEAN GOVERNMENTS, THE POLISH GOVERNMENT
    AGREED TO BEGIN MULTILATERAL NEGOTIATIONS TO SEEK
    SOLUTIONS TO THE PROBLEM OF REPAYMENT OF THE COUNTRY'S
    GUARANTEED DEBTS. SUBSEQUENTLY, THE POLISH GOVERNMENT'S
    VIEWS ON THE PROBLEMS WERE PUT FORWARD IN ITS AIDE MEMOIRE
```

```
OF 16 MARCH 1981.
    AS AT THAT TIME THE TWO SIDES WERE GUIDING THEMSELVES
1
    BY THE DESIRE TO REACH A WORKABLE SOLUTION, THEIR
    ATTITUDE MADE IT POSSIBLE TO ARRIVE AT AN AGREEMENT.
    IN EFFECT, A MULTINATIONAL POLISH DEBT REPAYMENT
    PROTOCOL WAS SIGNED IN PARIS ON 27 APRIL 1981.
    THEREAFTER, THE PROTOCOL LAID THE BASIS FOR THE POLISH
    GOVERNMENT AND THE GOVERNMENT OF THE UNITED STATES OF
    AMERICA TO CONCLUDE A BILATERAL DEBT RESCHEDULING
    AGREEMENT AND TO SIGN IT FINALLY ON 27 AUGUST 1981.
    IN THE PROTOCOL OF 27 APRIL 1981 PROVISIONS WERE
                        CONFIDENTIAL
                        CONFIDENTIAL
                  WARSAW 05634 01 OF 03 180827Z
    PAGE 03
    MADE FOR THE RESCHEDULING TALKS TO CONTINUE IN ORDER
    TO DEAL WITH MATURITIES FALLING DUE FOR REPAYMENT IN THE
    COURSE OF THE FOLLOWING YEARS. IN ACCORDANCE WITH THE
    PROVISIONS, THE POLISH GOVERNMENT DELEGATION BEGAN
    NEGOTIATING WITH THE CREDITOR COUNTRIES IN PAIRS IN THE
    AUTUMN OF 1981 TO RESCHEDULE THE MATURITIES WHICH WERE
    FALLING DUE FOR REPAYMENT IN THE COURSE OF 1982.
    HOWEVER THE LATTER TALKS WERE SUSPENDED BY THE
    GOVERNMENTS OF THE CREDITOR COUNTRIES. THE SUSPENSION
    WAS NOTIFIED TO THE POLISH SIDE BY THE PARIS CLUB CHAIRMAN
    IN HIS LETTER OF 14 JANUARY 1982.
    THE SUSPENSION OF THE NEGOTIATIONS TOOK EFFECT
    WITHOUT REGARD FOR THE POLISH PRIME MINISTER'S OFFICIAL STATEMENT
    IN HIS SPEECH OF 13 DECEMBER 1981 IN WHICH HE SAID THAT
    POLAND WOULD HONOR ITS OBLIGATIONS UNDER THE CONCLUDED
    INTERNATIONAL AGREEMENTS. STATEMENTS TO THE SAME EFFECT
    WERE REPEATEDLY DELIVERED BY THE POLISH GOVERNMENT
    OFFICIAL SIN THE COURSE OF 1982. THUS NOT ONLY
    WAS THE POLISH GOVERNMENT REAFFIRMING THE READINESS TO
    DISCHARGE ITS DUTIES BUT LIKEWISE IT WAS FULFILLING
    THEM SO LONG AS IT WAS PRACTICALLY POSSIBLE.
    IN ADDITION TO THE SUSPENSION OF THE TALKS, SOME
    GOVERNMENTS OF THE CREDITOR COUNTRIES WERE MAKING
    OTHER MOVES AGAINST POLAND, INCLUDING RESTRICTIONS ON
    CREDITS. THE MOVES CAUSED THE AMOUNT OF CREDITS AVAILABLE
    TO POLAND TO DIMINISH TILL FURTHER AND THE COUNTRY'S
    PAYMENT SITUATION TO BE AGGRAVATED STILL MORE SERIOUSLY.
    THEN CAME A SHARP DECREASE IN THE TOTAL AMOUNT OF CONVERTIBLE
    CURRENCY CREDITS AVAILABLE TO POLAND FROM DOLS 8.669 BILLION
    IN 1980 AND DOLS 4.930 BILLION IN 1981 TO DOLS 1.474 BILLION
    IN 1982 AND DOLS 0.565 BILLION IN 1983. IN THE FINAL
    RESULT, THE POLISH SIDE WAS PREVENTED FROM CARRYING OUT
    THE OBLIGATIONS AS SET FORTH IN THE ABOVE DESCRIBED
                        CONFIDENTIAL
                        CONFIDENTIAL
    PAGE 04
                  WARSAW
                         05634 01 0F 03 130827Z
    BILATERAL AGREEMENTS PURSUANT TO THE PROTOCAL OF 27 APRIL
    1981.
    THE CREDIT RESTRICTIONS BROUGHT ABOUT ALSO A RAPID
    DECLINE IN TRADE BETWEEN POLAND AND THE CREDITOR
```

- 11		*
	Declassified and Approved For Release 2012/02/28 : CIA-RDP87R00529R000300310029-7	\bigcirc
1	>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>	\circ
C	SHRANK FROM DOLS 1.283 MILLION IN 1980 TO DOLS 486 MILLION IN 1983.	\bigcirc
	BT CONFIDENTIAL	\bigcirc
¢	NNN	\bigcirc
C		\mathcal{C}
C		\mathcal{C}
		\circ
\mathbb{C}	·	C
Ĉ		
\mathcal{C}		\bigcirc
\mathcal{C}		\circ
		\bigcirc
\sim		\bigcirc
		\bigcirc
)
		`
)
C) ()
<u>C</u>		
C	>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>	\mathcal{C}
C		
C	Declassified and Approved For Release 2012/02/28 : CIA-RDP87R00529R000300310029-7	\circ